

ECON 1a, Spring 2010  
Final Exam Supplementary Question List

Delete questions 22, 23, 46 and 47 from the previous list, since we didn't get to these topics. Also delete 63 since my definition conflicts with the one given in the text.

Additional questions and topics:

74. Be able to recognize the main ideas of Keynes and Hayek
75. Supply and demand for investable funds:
  - (a) Definition of investable funds
  - (b) What is measured on the vertical axis
  - (c) Causes of shifts in supply and demand
76. How commercial banks earn profits
77. How the Fed monitors the fed funds rate and decides when to accelerate the creation of new money and when to ease up.
78. Unemployment calculations
79. Adjustments needed when comparing GDP figures
  - (a) Between two different countries at the same time
  - (b) Within one country at two different times
80. How expectations of price inflation influence interest rates